TOWN OF PALISADE, COLORADO ORDINANCE NO. 2022-20

AN ORDINANCE OF THE TOWN OF PALISADE, COLORADO, AMENDING CHAPTER 6, ARTICLE III OF THE PALISADE MUNICIPAL CODE IMPLEMENTING AMENDMENTS TO THE LODGING TAX AS AUTHORIZED BY THE PALISADE ELECTORATE AT THE NOVEMBER 8, 2022 ELECTION.

WHEREAS, the Town of Palisade ("Palisade" or the "Town") is a Colorado municipality organized pursuant to Title 31 of the Colorado Revised Statutes and with the authority set forth therein; and

WHEREAS, at the November 8, 2022 general election, the Palisade electorate approved the ballot question submitted pursuant to Resolution No. 2022-17 increasing the Town's occupation tax for lodging rooms and accommodations from \$2.00 to \$6.00 per day per occupied room with the revenues from the total occupation tax collected to be used 67 percent to fund the promotion of sustainable tourism and 33 percent to fund emergency services; and

WHEREAS, the Board of Trustees finds it necessary to amend the Palisade Municipal Code to implement that change.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF PALISADE, COLORADO THAT:

<u>Section 1</u>. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. Article III of Chapter 6 of the Palisade Municipal Code is hereby amended as follows, with <u>underlined text added</u> and <u>strike through language deleted</u>:

Sec. 6-53. Levy of tax.

Effective January 1, 202309, there is hereby levied by the Town an occupation tax on the provision of lodging upon every person or business that furnishes any hotel room, motel room, lodging room, motor hotel room, recreational vehicle park or resort space, campground space or other similar accommodation for consideration for less than one (1) month or thirty-one (31) consecutive days, whichever is less, within the Town in the amount of sixtwo dollars (\$62.00) per day, per occupied lodging room or accommodation.

Sec. 6-68. Tourism Fund/Emergency Services.

There is hereby created a fund to be known as the "Tourism Fund." AllSixty-seven percent (67%) of the revenues derived from the occupation tax on the provision of lodging imposed by this Article shall be placed in such Fund. All expenditures from such Tourism Fund shall be used exclusively for the sustainable promotion of the Town, its attractions and businesses to tourists

Town of Palisade, Colorado Ordinance No. 2022-20 Page 2 of 2

and travelers. The remaining thirty-three percent (33%) of the revenues derived from the occupation tax on the provision of lodging imposed by this Article shall be used to fund emergency services.

INTRODUCED, READ, PASSED, APPROVED AND ORDERED PUBLISHED BY TITLE, at the regular meeting of the Board of Trustees of the Town of Palisade, Colorado held on December 13, 2022.

TOWN OF PALISADE, COLORADO

By:

Freg Mikolai, Mayo

ATTEST:

Keli Frasier, Town Clerk

