

**TOWN OF PALISADE, COLORADO
RESOLUTION NO. 2020-15**

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF PALISADE, COLORADO APPROVING THE INTERGOVERNMENTAL AGREEMENT WITH THE COLORADO DEPARTMENT OF TRANSPORTATION FOR THE US HIGHWAY 6 SIDEWALK IMPROVEMENT PROJECT # TAP M021-001 (23616).

WHEREAS, the Town of Palisade received a grant (the "Grant") for the US Highway 6 Sidewalk Improvement Project #TAP M021-001 (23616) (the "Project"); and


WHEREAS, the Board of Trustees of the Town of Palisade desires to approve the Intergovernmental Agreement between the Town and the Colorado Department of Transportation for the Project which is a condition of the Grant.

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF TRUSTEES FOR THE TOWN OF PALISADE, COLORADO THAT:

- Section 1: The Board of Trustees of the Town of Palisade hereby approves the Intergovernmental Agreement between the Town of Palisade and the Colorado Department of Transportation for Project #TAP M021-001 (23616) attached hereto and incorporated herein by this reference.
- Section 2: The total cost of the Project is \$1,000,000 with the State of Colorado funding \$800,000 (80% of Participating Costs), and the Town of Palisade funding \$200,000 (20% of Participating Costs).
- Section 3: The Board of Trustees of the Town of Palisade authorizes the expenditure of funds necessary to meet the terms and obligations of the Intergovernmental Agreement and to complete the work under the Project.

RESOLVED, APPROVED, and ADOPTED this 23rd day of June 2020

TOWN OF PALISADE, COLORADO


Greg Mikolai, Mayor

ATTEST:


Town Clerk

