

**TOWN OF PALISADE, COLORADO
RESOLUTION NO. 2020-11**

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF
PALISADE, COLORADO APPROVING THE CONTRACT WITH THE
COLORADO DEPARTMENT OF TRANSPORTATION FOR THE
MULTIMODAL HIGHWAY 6 PROJECT: MTF M021-002 (23620),
PALISADE/US 6.

WHEREAS, the Town of Palisade received a grant to improve multimodal transportation improvements along Highway 6 (the "Project") through the Multimodal Options Fund Grant program (the "Grant"); and

WHEREAS, the Board of Trustees of the Town of Palisade desires to approve the Contract between the Town and the Colorado Department of Transportation for the Project which is a condition of the Grant.

**NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF TRUSTEES
FOR THE TOWN OF PALISADE, COLORADO THAT:**

- Section 1: The Board of Trustees of the Town of Palisade hereby approves the Contract between the Town of Palisade and the Colorado Department of Transportation for Project MTF M021-002 (23620) attached hereto and incorporated herein by this reference (the "Contract").
- Section 2: The total cost of the Project is \$912,816.00 with the State of Colorado funding \$547,726.00 (60% of Participating Costs), and the Town of Palisade funding \$365,090.00 (40% of Participating Costs).
- Section 3: The Board of Trustees of the Town of Palisade authorizes the expenditure of funds necessary to meet the terms and obligations of the Contract and to complete the work under the Project.

RESOLVED, APPROVED, and ADOPTED this 28th day of April 2020

TOWN OF PALISADE, COLORADO



Greg Mikolai, Mayor

ATTEST:



Town Clerk

